

ispace Announces New CEO of ispace U.S. Entity

TOKYO—June 15, 2023—Today, ispace, inc., (ispace) announced that former NASA astronaut and U.S. Air Force Colonel (Ret), Ronald J. Garan Jr., has been named CEO of ispace technologies U.S., inc.



Takeshi Hakamada, Founder & CEO of ispace welcomes Ronald J. Garan Jr. as CEO of ispace technologies U.S.

Mr. Garan earned a Bachelor of Science degree in business economics from the State University of New York College at Oneonta, a Master of Aeronautical Science degree from Embry-Riddle Aeronautical University, and a Master of Science degree in aerospace engineering from the University of Florida.

In July 2000, Mr. Garan was selected for the U.S. astronaut program and joined NASA. He made his first space flight in 2008, on the STS-124 Space Shuttle mission. This mission delivered and installed the Japanese Module (Kibo) to the International Space Station (ISS). His second flight to space was in 2011 aboard a Soyuz spacecraft for a 6-month mission to the ISS. In total he has spent more than 178 days in space and more than 27 hours of extravehicular activity during four spacewalks. Prior to joining NASA, he was an F-16 fighter pilot and test pilot in the U.S. Air Force (USAF), logging more than 5,000 hours of flight time in over 30 different aircraft. Mr. Garan also served as an instructor pilot at the prestigious USAF Fighter Weapons School, the U.S. Air Force version of the U.S. Navy's "Top Gun."

In addition to his NASA and USAF career, Mr. Garan is a serial entrepreneur and has founded and led multiple for-profit, non-profit, and social enterprise organizations. He also has extensive

experience in the space industry, most recently as the President of a U.S.-based commercial space company, successfully guiding it through a significant period of growth.

With a staff of more than 60 U.S. employees, ispace technologies U.S., inc., based in Denver, Colo., is currently developing ispace's Series-2 lunar lander in preparation for its third mission, currently scheduled for 2025. Mission 3 represents a significant milestone for ispace technologies U.S. As a member of Team Draper, ispace technologies U.S. will transport NASA Commercial Lunar Payload Services (CLPS) payloads to the lunar orbit and surface. Under Garan's leadership, ispace technologies U.S. expects to steadily grow its business in the United States.

"I am very excited to welcome Ron as the CEO of ispace technologies U.S.," said Takeshi Hakamada, Founder & CEO of ispace. "Ron is committed to our cislunar ecosystem vision and strongly believes that the sound development of the ecosystem is necessary to secure human life on Earth. Moreover, his career as an astronaut has not only given him exceptional leadership abilities, but also a great sense of humanity and decency."

"I am honored to join the ispace team," said Ron Garan, CEO of ispace technologies U.S. "The Moon holds the key to not only expanded exploration of the solar system and beyond, but also to improving life on Earth. I look forward to helping this amazing international team develop lunar infrastructure and enable a permanent human presence on the Moon for the benefit of all."



ispace technologies U.S. welcomes new U.S. CEO Ronald J. Garan Jr.

About ispace, inc.

ispace, a global lunar resource development company with the vision, “Expand our Planet. Expand our Future.”, specializes in designing and building lunar landers and rovers. ispace aims to extend the sphere of human life into space and create a sustainable world by providing high-frequency, low-cost transportation services to the Moon.

The company has offices in Japan, Luxembourg, and the United States with more than 200 employees worldwide. ispace technologies U.S., inc. is part of a team led by Draper, which was awarded a NASA Commercial Lunar Payload Services (CLPS) Program contract to land on the far side of the Moon by 2025 (as of June 2023). Both ispace, and ispace EUROPE S.A. (ispace EU) were awarded contracts to collect and transfer ownership of lunar regolith to NASA, and ispace EU was selected by ESA to be part of the Science Team for PROSPECT, a program which seeks to extract water on the Moon.

Established in 2010, ispace operated “HAKUTO” which was one of five finalist teams in the Google Lunar XPRIZE race. The company’s first mission, part of its HAKUTO-R lunar exploration program, launched on Dec. 11, 2022, from the United States on a SpaceX Falcon 9 rocket and completed 8 of 10 mission milestones. Subsequent missions are in development with launches expected in 2024 and 2025. ispace has also launched a lunar data business concept to support new customers as a gateway to conduct business on the Moon.

For more information, visit: www.ispace-inc.com; Follow us on Twitter: [@ispace_inc](https://twitter.com/ispace_inc).