



Press Release

April 24, 2024
ispace, inc.

ispace Receives Approximately US \$45 Million in New Financing

TOKYO—April 24, 2024—ispace, inc. (ispace) announced that it will receive a total of approximately U.S. \$45 million from Sumitomo Mitsui Banking Corporation (SMBC) on Tuesday, April 30, 2024, as working capital related to the development and operation of the Mission 3 scheduled to be launched in 2026, as well as for the Mission 6 scheduled to be launched in 2027.

A part of the funds will be refinanced in conjunction with the repayment of existing debt from SMBC. In addition, converting the short-term debt into the permanent debt upon the expiration is currently under discussion with the financial institution, which will be announced when the decision is made.

ispace continues to accelerate the quality improvement cycle of technologies for lunar surface development and to focus on capturing expected expansion of market demand by utilizing various financing methods to expand its cash reserves and further enhance the stability of its financial base.

■ Overview of borrowing funds

(1) Short-term debt (Bridge-Loan)

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	5 billion yen
(3) Interest rate	Floating interest rate (base rate + spread) FX rate based on the past 1-month average of TTM rate in March 2024 (USD : 149.67).
(4) Borrowing date	April 30, 2024
(5) Borrowing period	3 months
(6) Repayment method	Bullet repayment on due date
(7) Collateral	No collateral or guarantee

(2) Long-term debt

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	2 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	April 30, 2024
(5) Borrowing period	3 years
(6) Repayment method	Bullet repayment on due date
(7) Collateral	No collateral or guarantee

■ Overview of repayment

(1) Lender	Sumitomo Mitsui Banking Corporation
(2) Borrowing amount	3 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Borrowing date	August 31, 2023
(5) Repayment date	April 30, 2024

The financing will occur in Japanese Yen. Conversion to U.S. dollars is provided for reference purposes, using an FX rate based on the past 1-month average in March 2024.

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About ispace, inc. (<https://ispace-inc.com>)

ispace, a global lunar resource development company with the vision, “Expand our planet. Expand our future.”, specializes in designing and building lunar landers and rovers. ispace aims to extend the sphere of human life into space and create a sustainable world by providing high-frequency, low-cost transportation services to the Moon. The company has business entities in Japan, Luxembourg, and the United States with more than 250 employees worldwide. For more information, visit: www.ispace-inc.com and follow us on X: [@ispace_inc](https://twitter.com/ispace_inc).