

ispace Secures \$35 Million in Bank Financing from Mizuho Bank, Ltd.

TOKYO— May 14, 2025 –ispace, inc. (ispace) ([TOKYO: 9348](#)), a global lunar exploration company, announced today that a resolution has been made by its Board of Directors to secure approximately \$35 Million USD (¥5.0 Billion JPY) in new financing as part of a loan agreement with Mizuho Bank, Ltd.

The loan is intended to secure working capital for development of mission and other related expenses. Through this financing, ispace intends to strengthen the company’s liquidity position and stabilize its financial foundation, thereby enabling agile management decisions. This will further accelerate the continuous improvement of technological quality and ability to effectively respond to market demand. In addition, the loan is intended to build a robust financial structure that supports ongoing investment. The execution of the loan is scheduled to be completed on May 15, 2025.

“Concluding this 5-billion-yen financing from Mizuho Bank, serves as a testament to the evaluation and trust placed in our future missions and the company vision by Mizuho Bank,” said Jumpei Nozaki, CFO and Executive Business Director of ispace. “It signifies a promising outlook for our business, and we will continue to enhance our technology and improve processes by leveraging our accumulated knowledge and experience.”

Overview of the New Financing

(1) Lender	Mizuho Bank, Ltd.
(2) Borrowing amount	5 billion yen
(3) Interest rate	Floating interest rate (base rate + spread)
(4) Contract execution date	May 14, 2025
(5) Borrowing date	May 15, 2025 (tentative)
(6) Borrowing period	3 years and 8 months
(7) Use of proceeds	Working capital
(8) Repayment method	Bullet repayment on due date
(9) Collateral/Guarantee	No collateral or guarantee

Currently, ispace is actively operating the SMBC x HAKUTO-R Venture Moon Mission 2 and has achieved 7 of the 10 mission milestones. Most recently, the RESILIENCE lunar lander successfully completed a lunar orbital insertion at on May 7, 2025, at 5:41 a.m. JST (May 6, 2025, 20:41 UTC). RESILIENCE is currently scheduled to land on the Moon on June 6, 2025 (JST).



Future Missions

ispace is leveraging its global presence through its three business units in Japan, the U.S., and Luxembourg, for the simultaneous development of upcoming missions. Mission 2, featuring the RESILIENCE lunar lander, is led by ispace Japan and was launched on Jan. 15, 2025. It is currently scheduled to land on the Moon on June 6, 2025 (JST). During the mission, the TENACIOUS micro rover, developed by ispace Europe SA, is set to be deployed on the lunar surface to conduct a technological demonstration of regolith extraction as well as mobility on the lunar surface. Mission 3, debuting the APEX 1.0 lunar lander, is led by ispace-U.S. and is expected to launch in 2027. The company's fourth mission, which will utilize the Series 3 lander, currently being designed in Japan, is scheduled to be launched by 2027.

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About ispace, inc. (<https://ispace-inc.com>)

ispace, a global lunar resource development company with the vision, "Expand our planet. Expand our future.", specializes in designing and building lunar landers and rovers. ispace aims to extend the sphere of human life into space and create a sustainable world by providing high-frequency, low-cost transportation services to the Moon. The company has business entities in Japan, Luxembourg, and the United States with more than 300 employees worldwide. For more information, visit: www.ispace-inc.com and follow us on X: [@ispace_inc](https://twitter.com/ispace_inc).